

of 16,000 horses, and to other foreign ports 50,000 horses. The remaining stock in the ports is now 120,000 horses. The following is a statement of the movement in Cotton since the 1st Oct., 1857.

1857. 1858. 1857. 1858.

Export of Peru... 2,540,000 2,200,000 3,000,000 2,500,000 2,730,000

Ex. to Great Britain... 1,540,000 1,300,000 1,745,000 1,330,000 1,590,000

Ex. to France... 2,000 3,000 6,000 2,000 2,000

Ex. to other P. & S. ports... 5,000 3,000 4,000 4,000 4,000

Total Exports... 22,000,000 20,000,000 1,800,000 1,800,000 18,000,000

Stock on hand... 120,000 260,000 240,000 182,000 150,000

Of which during the past week, increased by 10,000, decreased by 10,000, and 4,000, 27,000.

Ex. to Great Britain... 42,000 14,000 62,000 50,000 27,000

Ex. to France... 2,000 3,000 6,000 2,000 2,000

Total Exports... 50,000 20,000 76,000 57,000 39,000

Statistical Receipts.—Increase at the ports compared with last year, 57,000 horses. Exports—Increase to Great Britain, 22,000; decrease to France, 16,000; decrease to other foreign ports, 10,000. Total increase in exports, 157,000 horses.

The Total Trade of Monday says:

The most active efforts are being made by the officers of the Toledo, Wabash, and Western Roads to repair the damage done by the recent floods to that important line. Most of the culverts are already repaired, and it is expected that the bridges will be in a passable condition in two weeks. The activity and energy displayed by the direction and employees on this occasion is certainly commendable.

A cablegram from the Ohio line of Canastota state that many sand bars were washed in by the flood, and the completion of its repairs will thereby be delayed, probably until the 20th.

We have as yet no definite particulars in regard to the Wabash Canal.

The annual meeting of the stockholders of the Morris and Essex Railroad for the election of a new Board of Directors for the ensuing year, and the transaction of other business, was held at Newark yesterday. The meeting was called to order at 9 o'clock a.m., by E. W. Woodruff, esq., of Morristown, and on whose motion As. Whitehead, esq., of Newark, was appointed Chairman, and Messrs. Ephraim Marsh of Morris, E. D. Crane of Warren, Ira Dodd of Essex, Vice-President, and Anna Dodd of Newark, Secretary.

After the reading and approval of the minutes of the last meeting, the Secretary read the annual report of the Directors to the stockholders, which set forth that apart from the general depression of business, caused by the late financial crisis, there was much reason for congratulation for the present, and encouragement for the future prospects of the road.

The amount of traffic on the roads of the previous year, and the amount of money expended on the road, the net receipts had been \$161,000, out of which a dividend of 12 per cent and interest on the funded and floating debt, amounting in all to about \$65,000, had been paid, and the balance of \$36,000 has been expended in various improvements on the road.

The receipts of the Road for the year ending May 31, 1858, were:

From passengers... \$137,331.67

From freight... 90,234.76

From mail, &c... 10,111

Total... \$257,765.13

The expenses for repairing road, engines, and cars, were, oil, wages, advertising, insurance, &c. \$126,222.65

Post interest on funded and floating debt... 20,000

Fund interest... 1,000

Total... \$157,355.60

In addition to the above, the unfunded debts of the Company had been liquidated, leaving the Road free from embarrassment, out of the net earnings of the Road, and the balance in the treasury of the last meeting, while the balance in the treasury at the present time is about \$18,000.

During the past year, 2,350 passengers, exclusive of passengers, have been carried over the road, with a gratifying exemption from accident and injury to persons or loss of life.

The balance sheet of the Treasurer is as follows:

Construction account... \$1,143,149.12

Real estate... 172,442.18

Buildings... 36,245.69

Engines... 61,625.59

Machinery... 7,028.05

Extension of road west of Hackettstown... 29,023.97

Surveys from Hackettstown to Phillipsburg... 1,718.00

Surveys from Phillipsburg to Allentown... 1,607.00

New York freight buildings... 699.00

Capital stock, N. and B. Railroads... 55,000.00

Telegraph stock... 2,000.00

Worth on hand... 10,000.00

Cash and bills receivable... 16,000.00

Total... \$67,125.77

Capital stock... \$157,355.60

Bonds, School Fund... 3,000.00

Bonds, 12%... 10,000.00

Bonds, 12%... 10,000.00

Bonds and notes... 159,321.77

Total... \$67,126.77

In accordance with the resolution adopted by the stockholders at their previous meeting, the investigation and surveys of the proposed extension of the road from Newark to the Hudson River, and from Hackettstown to Phillipsburg, had been completed, and placed on file in the office of the engineer of this road, showing the various routes surveyed and the estimated cost of each. The suspension of dividends was announced, not, however, without the exception of the place of Mr. Jonathan Parkhurst. The meeting then adjourned, when the discussion of the report of adapting the Directors' Report was resumed. A. W. Wilson moved that the Board of Directors be requested to adopt the report, it would authorise the Board of Directors to proceed, when they thought proper to contract for the extension of the road at either or both ends, without submitting the probable expenses to the stockholders. Some asked the figures—the estimated cost of the proposed extensions—while others complained that such estimates ought to have been furnished in the report, and the whole printed for the inspection of the stockholders. The claim announced that the estimates were given in detail, and could be seen in the engineer's office. The figure had only been omitted to shorten the report. For the information of the stockholders, however, Mr. Haughey, the engineer of the road, stated that the estimates for extending the road to the Hudson River varied according to the route, from \$150,000 to \$200,000, and for extending the road from Hackettstown to the Delaware River at Phillipsburg from \$250,000 to \$300,000. The meeting then took a recess for the purpose of proceeding with the election of Directors for the ensuing year, which resulted in the election of the following named gentlemen: Wm. Wright, Joel W. Condit, Isaac Van Slyck, J. C. Gifford, Wm. N. Wood, Daniel Hart, Aaron Robertson, Robert Hartman, and E. W. Wright, all of whom were members of the old Board, with the exception of Mrs. Whipple, who was elected in the place of Mr. Jonathan Parkhurst. The meeting then reassembled, when the discussion of the report was laid on the table. Judge March then offered a resolution in favor of directing the Directors to issue to the present Stockholders so much of the capital stock of this Company now unrepresented by stock issued, as will be equal to the whole printed and sent to all the Stockholders at least ten days before the annual meeting. This led to angry words between some of the Directors and Stockholders, and some time elapsed before order could be restored, when the resolution was laid on the table. 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